

One Liners  
BY ANUJ JINDAL

1. The Union Cabinet chaired by Prime Minister Shri Narendra Modi has approved the first extension of **Concessional Financing Scheme (CFS)** to support **Indian Entities** bidding for strategically important infrastructure projects abroad.
2. Govt. has approved to change the name of '**International Centre for Drinking Water Quality**' to '**National Centre for Drinking Water, Sanitation and Quality**'.
3. The **Ministry of Micro, Small and Medium Enterprises (MSME)** has launched **Mission Solar Charkha** for implementation of **50 Solar Charkha Clusters** throughout India.
4. Union Minister of Railways, Coal, Finance & Corporate Affairs, **Piyush Goyal** has approved a **new policy for promotion of Railway Sportspersons**.
5. If the **GST Council** clears the proposal, then **Small businesses, with annual sales of as much as ₹1.5 crore**, may not need to pay **Central Goods and Services Tax (CGST)**, or may get a **refund of the same**.
6. Food ordering and delivery platform **Swiggy** has acquired Mumbai-based **Scootsy**, an intra-city delivery service provider in an all-cash deal.
7. **Food Safety and Standards Authority of India (FSSAI)** has given a **two-week deadline** to **online food delivery companies** to delist **unlicensed restaurants**.
8. The **Mumbai** bench of the **National Company Law Tribunal** admitted **Provogue (India) Ltd** for insolvency resolution on making it the **fourth company** from the **textile and garment sector** to attempt loan resolution in bankruptcy courts.
9. The government is considering relaxation of norms for distribution and supply of the **Oxytocin** in the wake of strong resistance by drug firms and doctors all over the country.
10. Monthly transactions through the **Unified Payments Interface (UPI)** **fell in July**, the **first decline** since its inception in **August 2016**, according to **National Payments Corp. of India (NPCI) data**.
11. **India** has decided to **defer by 45 days** the **tit-for-tat retaliatory tariffs** against **29 American products** worth **\$235 million** which were supposed to come into effect on August 4, 2018 to counter a US move to unilaterally raise import duties on Indian steel and aluminium products.

12. **U.S.** passed a **Defence Spending Bill** that sought to amend a law threatening secondary sanctions against American strategic partners, such as **India**, who conduct “**significant**” business with **Russia**.
13. The Lok Sabha has passed **the 123rd Constitutional Amendment Bill** providing for a National Commission for Backward Classes as a constitutional body.
14. The **Supreme Court** allowed the **Delhi government** to purchase **500 standard-floor** buses taking into consideration the dire need of more buses in the Capital’s public transport system.
15. Alarmed over the fast-shrinking **Dal Lake, Jammu and Kashmir Governor N.N. Vohra** approached **Navy chief Sunil Lanba** seeking help to save the water body, a major tourist attraction of the State.
16. The **Ramco Cements Ltd.** is planning to move the Supreme Court against the July 25 order of the National Company Law Appellate Tribunal (NCLAT) dismissing the appeal made by it and others in the case related to **alleged cartelisation**.
17. The naval version of the **Hindustan Aeronautics Limited (HAL) Tejas Light Combat Aircraft (LCA)** has successfully completed the **first test** of the fighter jet’s arrestor hook or tail hook system, used to rapidly decelerate and stop an aircraft when it lands on the deck of an aircraft carrier at sea.
18. **Apple** became the **first US-based company** with a **market value of \$1 trillion**, four decades after the late Steve Jobs co-founded the firm in his parents’ garage in Silicon Valley.
19. **Google** is planning to launch a **censored version** of its **search engine in China** that will blacklist websites and search terms about **human rights, democracy, religion, and peaceful protest** was leaked.
20. Reserve Bank of India (RBI) has barred **Fino Payments Bank** from adding new customers after it observed anomalies regarding deposits in the existing accounts.
21. **Bandhan Bank** surpassed YES Bank’s market capitalisation (m-cap) and became the **sixth most valuable private sector bank** and **seventh most valued listed lender**.
22. **Morgan Stanley** has predicted, **India’s** gross domestic product (**GDP**) to grow by **7.5 %** in this financial year **2018 – 2019**.

23. **National Highways Authority of India (NHAI)** is getting an unsecured loan of **Rs 25,000 crore** from **State Bank of India (SBI)** for 10 years with 3 years of moratorium on repayments.
24. **Reliance Jio and State Bank of India (SBI)**, have tied up with to provide a platform offering digital banking, commerce, and financial services to customers.
25. IFL Mutual Fund appointed **Anup Maheshwari** as the **joint Chief Executive Officer (CEO) and chief investment officer (CIO)** with effect from the middle of August 2018.
26. **Delhi & District Cricket Association (DDCA)** announced the appointment of **Ravi Kant Chopra** as **Chief Executive Officer (CEO)**.
27. Every Year **July 28th** is celebrated as **Nature Conservation Day**.
28. On August 2, 2018, **7** Indian companies have been listed in **Fortune's 500 list 2018** of world biggest corporations.
29. **Jehan Daruvala** won the **FIA Formula 3 European Championship** in **Belgium**.