

One liners

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1. The government has further deferred the **Reverse Charge Mechanism** under **Goods and Services Tax** to **September 30**.
2. The **Government** agreed to a **five-pronged strategy** to resolve toxic loans, with the larger ones among them going to an **Asset Management Company (AMC)** or an **Alternative Investment Fund (AIF)**.
3. **Monthly transactions** through the **Unified Payments Interface (UPI)** crossed the **200-million** mark for the **first time in June**, show data released by the **National Payments Corporation of India**.
4. **India** has agreed to provide **tariff concessions on 3,142 products** to **Asia-Pacific Trade Agreement members**, including **Bangladesh and Sri Lanka**, from 1 July.
5. The **government** has proposed to set up an **Authority for Advance Ruling (AAR)** on a **National** basis so that there is uniformity in the interpretation of law and passing the rulings.
6. India's **Carnival Cinemas** and a partner in the **Emirates National Holdings - United Arab Emirates (UAE)** are in talks to buy **Qatar-based Novo Cinemas' theatres** in the **UAE and Bahrain**.
7. **Nestlé India Ltd**, the maker of Maggi instant noodles, entered the packaged breakfast market in India with the launch of **Nesplus**.
8. The Union government has granted another extension to the **K. Kasturirangan Committee** tasked with drafting a **New Education Policy**.
9. The **Karnataka government** will roll out the **Arogya Karnataka Health Scheme** that promises better healthcare for millions of households in full this year. The **Cauvery Water Management Authority (CWMA)** directed **Karnataka** to release water to **Tamil Nadu and other States**.
10. **Vedanta Resources** is set to delist from the **London Stock Exchange** after the family trust of **Anil Agarwal** agreed to buy the remaining **33.47% minority stake** in the company, valuing the firm at **£2.325 billion**.

11. The data collected during the **2021 Census** will be stored **electronically**, the **first** time since the **Decennial Exercise** was conducted in **1951** in Independent **India**.
12. A special laddu made of **ragi, ghee, jaggery, dry fruits and nuts** would be distributed among girls in government schools of **Hyderabad**.
13. The Union Ministry of Finance has amended **Intellectual Property rules** to withdraw the power vested with **Customs authorities** to seize hold of the imported products based on complaints of **patent infringement**.
14. **Bharti Infratel** has received the clearance from the **Competition Commission of India (CCI)** for its merger with **Indus Towers**
15. The government has set up a **13-member committee** for Sub-National Accounts will be headed by **Ravindra H Dholakia** to change the base year to **2017-18** for the calculation of **GDP and IIP numbers** from the **current 2011-12** with an aim to capture changes in the economy.
16. **Numaligarh Refinery Ltd (NRL)** in **Assam** has become the first oil public sector undertaking (PSU) to adopt an online legal compliance system by introducing '**Legatrix**'.
17. In **April** this year, the **Reserve Bank of India (RBI)**, through a circular, gave a window of three months to **banks and other RBI-regulated entities** to wind up existing relationships with firms or individuals dealing in **cryptocurrencies**.
18. The **National Stock Exchange** and **NASDAQ** have signed an agreement wherein the global bourse will deliver a **customised real-time clearing, risk management and settlement technology** to **NSE**.
19. The **Insurance Regulatory and Development Authority of India (IRDAI)** approved **Life Insurance Corporation (LIC)** of India's proposal to hike its stake to **51** per cent in **IDBI Bank** from **10.8** per cent.
20. **Andres Manuel Lopez Obrador** has been elected as the **President of Mexico**.
21. **Saraswati Prasad** has been appointed as the **Chairman and Managing Director of Steel Authority of India Ltd. (SAIL)**.
22. The country's largest lender, **State Bank of India (SBI)** has selected **Arijit Basu** as **Managing Director** of the bank.

23. **July 2, 2018, World UFO (Unidentified Flying Objects) day** was observed all over the world.
24. **Milan Shankar Tare**, a resident of **Satapati village** has been nominated to receive the prestigious **National Maritime Search and Rescue award** for saving the lives of dozen fishermen.
25. **Himachal Pradesh** has been named **first** among states for its performance under the **Pradhan Mantri Surakshit Matritav Abhiyan (PMSMA)** in India.
26. Indian para-athlete **Yogesh Kathuniya** broke the world record in the **men's discus F36**, while winning **gold** in the **Para-athletics Grand Prix in Berlin**.
27. Former captains **Rahul Dravid** of India and Australia's **Ricky Ponting** have been inducted into the **ICC Cricket Hall of Fame** for their stupendous achievements in **International Cricket**.
28. The **International Space Station** got its **first robot with artificial intelligence**, along with some berries, ice cream and identical brown mice.