



SEBI- GRADE A

COLLECTIVE INVESTMENT SCHEME PRACTICE QUESTIONS



ANUJJINDAL.IN

Q.1) Who is the Regulator of Chit fund Schemes?

[a] RBI

[b] SEBI

[c] FMC

[d] Municipal Corporation

Q.2) In order to frame the regulations for collective investment schemes, a committee was appointed, what was the name of the committee-

[a] Khan Committee

[b] S.A Dave Committee

[c] Monga Committee

[d] Subramaniam Committee

Q.3) RBI has prohibited chit fund companies from accepting deposits from the public in which year ?

[a] 1996

[b] 1999

[c] 2006

[d] 2009

Q.4) What are those schemes called that collect money from the public on promises of high returns and there is no asset creation in such cases, making these schemes unviable and the Issuer runs with the money causing loss to investors.

- [a] Mutual fund schemes**
- [b] Ponzi Schemes**
- [c] CIS**
- [d] Chit fund Schemes**