



# SEBI- GRADE A

FINANCE COMMISSION  
PRACTICE QUESTIONS



◦ Q.1) The First Finance Commission came in which of the below mentioned years-

- 
- [a] 1951
- [b] 1946
- [c] 1956
- [d] 1953



◦ Q.2) The Establishment of finance commission is covered under which Article of the constitution-

- 
- [a] 271
- [b] 381
- [c] 277
- [d] 281



◦ Q.3) which of the below mentioned are not the Features of Finance commission-

◦

◦ 1. Distribution of net proceeds of taxes between Centre and the States, to be divided as per their respective contributions to the taxes.

◦ 2. Determine factors governing Grants-in-Aid to the states and the magnitude of the same.

◦ 3. Any other matter related to it by the president in the interest of sound finance.

◦ 4. A finance commission is an statutory body which is governed by the government of India.

◦ Codes:

◦

◦ [a] Only 2

◦ [b] Both 1 & 2

◦ [c] 4 & 3 only

◦ [d] 4 only



- Q.4) The Major Recommendations of 14th Finance Commission was headed by which of the below mentioned-
- 
- [a] Raghu Ram Rajan
- [b] Professor Y.V Reddy
- [c] Arun Jaitley
- [d] Chanda Kochar



- Q.5) As per the recent recommendations of 14th Finance Commission what is the states share of Revenue in central tax revenues-
- 
- [a] 32%
- [b] 42%
- [c] 45%
- [d] 33%

