



SEBI- GRADE A

INTERNATIONAL TRADE PART-1 PRACTICE QUESTIONS



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Q.1) Which of the below mentioned theories are not part of Classical theories meant from the countries point of view-

- [a] Absolute Advantage**
- [b] Comparative Advantage**
- [c] H-O theory**
- [d] Porters Diamond**

Q.2) What are the main historical theories that are being developed from the perspective of a country, or country-based known as-

[a] Classical

[b] Modern

[c] Primitive

[d] Both A & C

Q.3) Which theory believed that a country should increase its holdings of gold and silver by promoting exports and discouraging imports-

[a] Absolute Advantage

[b] Mercantilism

[c] Comparative Advantage

[d] H-O theory

Q.4) A new trade theory called absolute advantage, which focused on the ability of a country to produce a good more efficiently than another nation was propounded by-

[a]Adam Smith

[b]David Ricardo

[c]Bertil Ohlin

[d]Michael Porter

Q.5) A person or a country will specialize in doing what they do relatively better. This statement best describes which of the below mentioned theories-

[a]Absolute Advantage

[b]Mercantilism

[c]Comparative Advantage

[d]H-O theory