Q.1) Which theory proposed that consumers in countries that are in the same or similar stage of development would have similar preferences.

[a] Location Advantage theory
[b] Company Similarity theory
[c] Country Similarity theory
[d] Industry similarity theory
Q.2) Which theory focused on MNCs and their efforts to gain a competitive advantage against other global firms in their industry-

[a] Theory of Comparative Advantage  
[b] Theory of Competitive Advantage  
[c] Global Strategic Rivalry  
[d] National Competitive Advantage Theory
Q.3) Which of the following is not one of the Advanced factors as per the Porters diamond theory-

[a] Education
[b] Infrastructure
[c] Unskilled labour
[d] Technology driven machinery
Q.4) Which theory propounded that the good which has been initially developed in a country will finally be imported by the same country once trade tends to flourish or spread in the world-

[a] Porters diamond theory
[b] Product life cycle theory
[c] Country Similarity theory
[d] Global Rivalry Theory
Q.5) Many countries continue to require that a certain percentage of a product or an item be manufactured or “assembled” locally, what is the requirement known as-

[a] Local Content Requirements
[b] VER
[c] Administrative Requirements
[d] Local Subsidies