



SEBI- GRADE A

**SECURITIES MARKET INTERMEDIARIES
PART-1
PRACTICE QUESTIONS**



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Q.1) Any person who on behalf of any body corporate, maintains the records of holders of securities issued by any body corporate and deals with all matters connected with the transfer and redemption of its securities.

a) Share Transfer agent

b) Merchant banker

c) Underwriters

d) Stock Brokers

Q.2) ----- refers to an individual who holds a financial instrument or an asset is held by him on behalf of two other parties that are in the process of completing a transaction or until predetermined contractual obligations have been fulfilled.

a) Stock Brokers

b) Depository

c) Custodian

d) Escrow Agent

Q.3) Which of the below statement is not correct with regard to the role of debenture trustee with respect to creation or enforcing the security in a debenture issue?

- 1.The debenture holders are beneficiaries and they have full access to mortgaged property.**
- 2.The Debenture Trustee holds the secured property on behalf of issuer of security and for benefit of debenture holders**
- 3.In the event of default by the issuer of security, the Debenture Trustee will have the power and authority to bring the secured property to sale**
- 4.Inform the Board immediately of any breach of trust deed or provision of any law.**

Codes:

- a)1 only**
- b)2 only**
- c)1 & 2 only**
- d)1, 2 & 4 only**

Q.4) As per the provisions of companies act, appointment of debenture trustee is mandatory. However, issue of debentures / bonds with maturity of less than ----- are exempt from the requirement of appointment of Trustee.

- a) 6 months**
- b) 12 months**
- c) 15 months**
- d) 18 months**

Q.5) Which of the Following are not the Credit Rating Agencies established in India-

1.ICRA

2.NSCCL

3.CARE

4.NSDL

5.CRISIL

Codes:

a)2,4 & 1

b)2,1 & 5

c)4 & 3 only

d)2 & 5 only

e)2 & 4 only