SEBI- GRADE A
SECURITIES APPELLATE TRIBUNAL
PRACTICE QUESTIONS
Q.1) SAT (Securities Appellate tribunal) is located at-
[a] Mumbai
[b] Bangalore
[c] Delhi
[d] Madras
Q.2) SAT is required to hold and hear cases against which of the below mentioned authorities-

1. SEBI
2. PFRDA
3. IRDA
4. COPRA
5. General Insurance Business

Codes:
[a] 1, 2, 3, 4
[b] 2, 4, 5 & 1
[c] 1, 2, 3 & 5
[d] All of the above
Q.3) Every appeal shall be filed within a period of how many days from the date on which a copy of the order made by SEBI is received by the applicant-

[a] 30 days
[b] 45 days
[c] 15 days
[d] 90 days
Q.4) The Presiding Officer and every other member of Securities Appellate Tribunal shall hold office for a term of how many years from the date he enters upon his office and is eligible for re-appointment.

[a] 3 years  
[b] 5 years  
[c] Life time  
[d] 1 year
Q.5) Which of the below mentioned statements are incorrect with regard to SAT-

1. The Securities Appellate Tribunal shall not be bound by the procedure laid down by the Code of Civil Procedure, 1908.

2. Every proceeding before the Securities Appellate Tribunal shall be deemed to be a judicial proceeding.

3. Any person aggrieved by any decision or order of the Securities Appellate Tribunal may file an appeal to the High Court within sixty days of the order.

4. The appeal filed before the (SAT) shall be disposed of by the appeal finally within six months from the date of receipt of the appeal.

Codes:
[a] All are Incorrect
[b] 2 & 3 only
[c] 4 only
[d] 3 only