SEBI- GRADE A

CURRENT AFFAIRS | PRACTICE QUESTIONS
Q 1.) Which of the following are the major depositories in India for the purpose of holding shares in dematerialised form-

1. NSDL
2. CARE
3. CRISIL
4. CDSL
5. SCRA

Codes:
[a] 1 & 2
[b] 1, 3 & 4
[c] 1 & 4
[d] 3, 4 & 5
Q2.) Depositories act was established in which of the below mentioned years-

[a] 1993
[b] 1956
[c] 1996
[d] 1999
Q.3) Which of the following is not one of the objectives as defined under Depositories Act 1996-

1. The purpose is to keep the shares in electronic form and avoid the inadequacies that were present in having physical form of shares.
2. Dematerialisation of securities in the depositories mode as well as giving option to an investor to choose between holding securities in physical mode and holding securities in a dematerialized form.
3. Making the securities in such form that they do not lose their distinctiveness.
4. Exempting all transfers of shares within a depository from the payment of stamp duty.

Codes:

[a] 1 & 2 only
[b] 3 only
[c] 1, 2 & 3
[d] All of the above
Q.4) Which of the below is the situation where the depository holds securities in the form of physical paper side by side with electronic evidence of ownership-

[a] Dematerialisation
[b] Rematerialisation
[c] Fungibility
[d] Immobilisation
Q.5) Which of the following is the entity registered with the issuer company with regard to the shares of any company-

[a] Depository participant
[b] Depository
[c] Beneficial owner(investor)
[d] Registrar of the issue
Q.6) Which of the following refers to the form of charge (assets given as security against the debts) where the movable asset is transferred to the lender.

[a] Pledge
[b] Hypothecation
[c] Mortgage
[d] Collateral