SEBI- GRADE A

CURRENT AFFAIRS | PRACTICE QUESTIONS
Q 1.) The total expense ratio (TER) for equity-oriented mutual fund schemes has been capped at ____ by SEBI?

a) 1.25%
b) 1.50%
c) 2.00%
d) 2.25%
e) 2.50%
Q2.) The total expense ratio (TER) for equity-oriented mutual fund schemes, when selling to B-30 cities has been capped at ____ by SEBI?

a) 1.45%

b) 1.55%

c) 1.65%

d) 1.75%

e) 2.00%
Q.3) Which of the following clearly defines a Full-Trail Model of Commission in MF industry?

1. All mutual fund commissions and expenses must be paid from the scheme itself
2. Trail commissions are payments earned by distributors as long as investors stay invested in the scheme
3. All mutual fund commissions and expenses must be paid from the entire portfolio of schemes with the MF expert
4. Trail commissions are payments earned by distributors on a permanent yearly basis, irrespective of the time period of the investments.

Options:

a) All are correct
b) A and b are correct
c) C and d are correct
d) A and d are correct
e) B and c are correct
Q.4) SEBI has reduced the time period for listing after an initial public offering to how many days?

a) 6 days
b) 4 days
c) \( T + 3 \) days
d) \( T + 2 \) days
e) \( T + 1 \) days
Q.5) Which of the following recommendations of Khan Committee have been accepted by SEBI?

1. NRIs to be allowed to invest as FPIs in MFs if single holding in any scheme is under 25%
2. NRIs to be allowed to invest as FPIs in MFs if group holding in any scheme is under 50%
3. NRIs to be allowed to invest as FPIs in MFs if single holding in any scheme is under 30%
4. NRIs to be allowed to invest as FPIs in MFs if group holding in any scheme is under 60%

Options:
a) 1 and 2 are correct
b) 3 and 4 are correct
c) 1 and 4 are correct
d) 2 and 3 are correct