



# **SEBI- GRADE A**

## **STOCK MARKET INTERMEDIARIES PART-2 PRACTICE QUESTIONS**



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**Q.1) ----- is an arrangement whereby certain parties assure the issuing company to take up shares, debentures or other securities to a specified extent in case the public subscription does not amount to the expected levels.**

- [a] Underwriting**
- [b] Broking**
- [c] Escrow Agreement**
- [d] Demutualisation**

**Q.2) -----means any person who as per the contract or arrangement with the client, advises or directs or undertakes on behalf of the client the management or administration of a portfolio of securities or the funds of the clients.**

- [a] Merchant banker**
- [b] Portfolio manager**
- [c] Registrar**
- [d] Custodian**

**Q.3) Which of the following statements are incorrect with regard to the Foreign Institutional Investor-**

- 1) Foreign Institutional Investor means an institution established or incorporated in India which proposes to make investment in India in securities.**
- 2) No person can buy, sell or otherwise deal in securities as a Foreign Institutional Investor unless he holds a certificate granted by RBI under these regulations.**
- 3) SEBI may require the applicant to furnish such further information or clarification as SEBI considers necessary regarding matters relevant to the activities of the applicant for grant of certificate.**
- 4) The applicant or his authorized representative, if so required by SEBI, appear before SEBI for personal representation in connection with the grant of a certificate.**

**Codes:**

- [a] 1 & 2 only**
- [b] 2 & 3 only**
- [c] 1, 2 & 3 only**
- [d] 3 & 4 only**

**Q.4) ----- means any person, who for consideration, is engaged in the business of providing investment advice to clients or other persons or group of persons.**

**[a] Portfolio Manager**

**[b] Merchant Banker**

**[c] Underwriter**

**[d] Investment Advisor**