GA + ESI MCQs for last stage revision of NABARD Grade A 2020
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Q.1) Where is the 2nd edition of the Modi-Xi informal summit being held?
[a] Kerala
[b] Tamil Nadu
[c] Maharashtra
[d] Gujarat
[e] Delhi

[b] Tamil Nadu
Q.2) Which country is expected to be hit by Typhoon Mitag?

[a] Japan
[b] Bahamas
[c] Fiji
[d] Taiwan
[e] Guatemala

[d] Taiwan
Q.3) What is the states’ gross fiscal deficit according to the RBI’s report on State Finances Report 2019-20?

[a] 1.2%
[b] 2.2%
[c] 3.3%
[d] 4.1%
[e] 2.6%
Q.4) Which company has signed the corporate agency agreement with Paytm to sell insurance through Paytm?
[a] Life Insurance Corporation of India
[b] Max Life Insurance Co. Ltd.
[c] Kotak Mahindra Life Insurance Co. Ltd.
[d] Exide Life Insurance Co. Ltd.
[e] Aegon Life Insurance

[e] Aegon Life Insurance
Q.5) Who has been appointed as the new administrator of Punjab and Maharashtra Co-operative Bank by RBI?

[a] Jai Bhagwan Bhoria  
[b] Kishtwar Badoria  
[c] Rama Krishnamurthy  
[d] Payal Gagan  
[e] Mohak Duggal

[a] Jai Bhagwan Bhoria
Q.6) Who is the writer of the Lal Bahadur Shastri: Politics and Beyond book?
[a] Sandeep Shastri
[b] Ravi Shastri
[c] Veena Shastri
[d] Mehak Shastri
[e] Gopal Shastri

[a] Sandeep Shastri
Q.7) Which section of the J&K Reorganization Act, 2019 allows President to impose its rule on J&K in case of failure of the UT administration?

[a] Section 73  
[b] Section 50  
[c] Section 90  
[d] Section 69  
[e] Section 81

[a] Section 73
Q.8) Which state has launched ‘Damini’ - a calling and a WhatsApp helpline service - to ensure the safety of the women passengers?
[a] Arunachal Pradesh
[b] Madhya Pradesh
[c] Uttar Pradesh
[d] Himachal Pradesh
[e] Andhra Pradesh

[c] Uttar Pradesh
Q.9) Lai Haroba is a ritualistic festival observed by meitei communities. Which state does the community belong to?

[a] Nagaland  
[b] Tripura  
[c] Manipur  
[d] Mizoram  
[e] Assam

[c] Manipur
Q.10) Which of the following year is the warmest year since 1901, according to IMD?

[a] 2019
[b] 2014
[c] 2011
[d] 2001
[e] 2003

[a] 2019
Q.11) Where has the Indian Navy launched its 1st tri-dimensional expedition ‘Maha-Navy Connect 2020’?
[a] Maharashtra
[b] Karnataka
[c] Kerala
[d] Odisha
[e] Telangana

[a] Maharashtra
Q.12) Where is the Buxa National Park located?
[a] West Bengal
[b] Madhya Pradesh
[c] Tamil Nadu
[d] Gujarat
[e] Assam

[a] West Bengal
Q.13) Which has become the first co-op bank in India to convert into a small finance bank?
[a] Ahmedabad Mercantile Co-Op Bank
[b] Rajkot Nagrik Sahakari Bank
[c] Shivalik Mercantile Co-operative Bank
[d] Vasavi Coop Urban Bank
[e] Citizen Credit Co-operative Bank

[c] Shivalik Mercantile Co-operative Bank
Q14) As per the new Supervisory Action Framework for Primary (Urban) Co-operative Banks, net NPAs of Urban Cooperative Banks should not exceed __ percent of the net advances of these banks?

[a] 6%
[b] 5%
[c] 4%
[d] 7%
[e] 15%

[a] 6%
Q.15) According to the report ‘Towards a Globally Competitive Minerals & Mining Industry’ released by CII, mining sector should constitute ___ per cent share in the GDP by FY25?

[a] 3%
[b] 1%
[c] 4%
[d] 10%
[e] 5%

[a] 3%
Q.16) What is the new percentage of input tax credit of eligible credit set by Central government under GST, if invoices or debit notes are not provided in filings w.e.f., Jan 1, 2020?

[a] 25%
[b] 15%
[c] 30%
[d] 10%
[e] 20%
Q.17) What was the percentage of resolution of cases under insolvency and bankruptcy code 2016 in the year 2018-19, according to RBI?

[a] 14.5%
[b] 5.3%
[c] 42.5%
[d] 27.5%
[e] 3.5%

[c] 42.5%
Q.18) Ministry of Finance has reduced the limit of government spending to __ percent for the last quarter (Jan-Mar 2020) of their budget estimate for the entire financial year?
[a] 33%
[b] 25%
[c] 40%
[d] 27%
[e] 13%

[b] 25%
Q.19) Recently, RBI has mandated companies with annual turnover of ___ to mandatorily provide digital payment options to the customers?

[a] Rs 10 crore  
[b] Rs 50 crore  
[c] Rs 100 crore  
[d] Rs 75 crore  
[e] Rs 200 crore

[b] Rs 50 crore
Q.20) Which company has become the world’s biggest plane maker in 2019 by delivering 863 aircrafts?
[a] Airbus
[b] Boeing
[c] American Airlines Group
[d] Emirates Group
[e] United Continental Holdings

[a] Airbus
Q.21) According to RBI’s data, credit growth of banks has shrunk __ percent to ₹99.47 lakh crore at the end of 2019?

[a] 9.7%
[b] 3.7%
[c] 5.7%
[d] 6.7%
[e] 4.7%

[d] 6.7%
Q.22) Which of the following statement is true about the INC rating?
[a] It is issued on the long term non-convertible debentures of listed companies
[b] It is issued on the short-term preferential shares of listed companies
[c] It is issued on the long-term bonds of unlisted companies
[d] It is issued when a company fulfills in CSR duties
[e] It is issued when an issuer or a company is not cooperating with the rating agency

[e] It is issued when an issuer or a company is not cooperating with the rating agency
Q.23) Which bank has recently organized a loan carnival to disburse loans of up to Rs 4,000 crore?
[a] Allahabad Bank
[b] Oriental Bank of Commerce
[c] Union Bank of India
[d] UCO Bank
[e] State Bank of India

[d] UCO Bank
Q.24) Ministry of Corporate Affairs has mandated the private companies with total outstanding debt of ____ or more to submit a secretarial audit report to the government?

[a] Rs 200 crore
[b] Rs 70 crore
[c] Rs 100 crore
[d] Rs 300 crore
[e] Rs 50 crore

[c] Rs 100 crore
Q.25) Who heads the committee which recommended SEBI to split Chairman and Managing Director’s job in the listed companies to boost corporate governance?

[a] Uday Kotak
[b] H R Khan
[c] U K Sinha
[d] Nandan Nilekani
[e] K Kasturirangan

[a] Uday Kotak
Q.26) According to Union Budget 2020-21, what is the Revenue Deficit target as a percentage of GDP, for the financial year 2020-21?

[a] 2.5%
[b] 2.8%
[c] 2.3%
[d] 2.7%
[e] 2.4%

[d] 2.7%
Q.27) Match the following:

<table>
<thead>
<tr>
<th>Term</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Outlay</td>
<td>I. the amount that is provided for a given scheme or project in the Budget</td>
</tr>
<tr>
<td>2. Output</td>
<td>II. the collective results or qualitative improvements brought about in the delivery of these services</td>
</tr>
<tr>
<td>3. Outcome</td>
<td>III. the direct and measurable product of program activities, often expressed in physical terms or units</td>
</tr>
</tbody>
</table>

Options:
[a] 1-I, 2-II, 3-III
[b] 1-I, 2-III, 3-II
[c] 1-II, 2-I, 3-III
[d] 1-II, 2-III, 3-I
[e] 1-III, 2-I, 3-II

[b] 1-I, 2-III, 3-II
Q.28) As per the union budget 2020-21, which of the following is the correct rate of tax for income tax bracket of gross income of 10-12.5 lakh per annum?

[a] 15%
[b] 20%
[c] 22.5%
[d] 25%
[e] 27.5%

[b] 20%
Q.29) As per Union budget 2020-21, the DICGC insurance cover of deposits with banks has been increased from Rs 1 Lakh to _____?

[a] Rs 2 lakh  
[b] Rs 4 lakh  
[c] Rs 3 lakh  
[d] Rs 5 lakh  
[e] Rs 10 lakh

[d] Rs 5 lakh
Q.30) Cooperative societies are currently taxed at a rate of 30% with surcharge and cess. As a major concession, and in order to bring parity between the cooperative societies and corporates, the Finance Minister has proposed to provide an option to cooperative societies to be taxed at __________ plus 10% surcharge and 4% cess with no exemptions/deductions.

[a] 25%
[b] 23%
[c] 27%
[d] 15%
[e] 22%
Q.31) In order to reduce the compliance burden on small retailers, traders, shopkeepers who comprise the MSME sector, the Finance Minister has proposed to raise the turnover threshold for audit from the existing Rs. 1 crore to __________?

[a] 5 crore  
[b] 2 crore  
[c] 3 crore  
[d] 10 crore  
[e] 1.5 crore  
[a] 5 crore
Q.32) As per the union budget 2020-21, the total allocation of funds to Ministry of Rural Development is in the range of ________?

[a] 1 to 1.5 lakh crore
[b] 1.5 to 2 lakh crore
[c] 10 lakh crore
[d] 15 lakh crore
[e] 5 to 5.5 lakh crore

[a] 1 to 1.5 lakh crore
Q.33) As per union budget 2020-21, how many farmers have already been insured under PM-fasal bima yojana?

[a] 6 crore  
[b] 5.11 crore  
[c] 6.54 crore  
[d] 5 crore  
[e] 6.11 crore  

[e] 6.11 crore
Q.34) As per the Union Budget 2020-21, the Agriculture credit target for the year 2020-21 has be set at?

[a] 12 lakh crore
[b] 14 lakh crore
[c] 15 lakh crore
[d] 17 lakh crore
[e] 20 lakh crore

[c] 15 lakh crore
Q.35) As per Union Budget 2020-21, Foot and Mouth disease, brucellosis in cattle and also peste des petits ruminants (PPR) in sheep and goat is to be eliminated by the year?

[a] 2025
[b] 2022
[c] 2024
[d] 2030
[e] 2050

[a] 2025
Q.36) As per the Union Budget 2020-21, on the Blue Economy, the budget targets raising of fish production to _______ by 2022-23.
[a] 200 lakh tonnes
[b] 250 lakh tonnes
[c] 300 lakh tonnes
[d] 350 lakh tonnes
[e] 400 lakh tonnes

[a] 200 lakh tonnes
Q.37) As per the Union Budget 2020-21, on the Blue Economy, the budget targets raising of fishery exports to _______ by 2024-25.

[a] 1 lakh crore
[b] 2 lakh crore
[c] 3 lakh crore
[d] 4 lakh crore
[e] 5 lakh crore

[a] 1 lakh crore
Q.38) Consider the following statements regarding PM-KUSUM and select the correct one/s:

1. As per Union budget 2020-21, the revised target for setting up stand-alone solar pumps is 20 lakh farmers
2. As per Union budget 2020-21, the revised target for setting up grid connected solar pumps is 15 lakh farmers
3. KISAN stands for Kisan Urja Suraksha evam Utthaan Mahabhiyan
4. PM KUSUM comes under Ministry of New and Renewable energy (MNRE)

Options:

[a] 1, 2, 3 and 4 are correct
[b] 1, 2 and 3 are correct
[c] 1, and 2 are correct
[d] 3 and 4 are correct
[e] 2, 3 and 4 are correct

[a] 1, 2, 3 and 4 are correct
Q.39) Which of the following schemes have been launched in Union budget 2020-21 for creating a national cold supply chain for perishables?

[a] Kisan Udan and Kisan Rail  
[b] Kisan Rail and Krishi Udan  
[c] Krishi Rail and Kisan Udan  
[d] Krishi Rail and Krishi Vimaan  
[e] Kisan Rail and Kisan Vimaan

[b] Kisan Rail and Krishi Udan
Q.40) As per Union budget 2020-21, allocation for Swachh Bharat Mission (SBM) has been increased to ______approx. from 9600 crore allocation made in 2019-20?

[a] 12000 crore
[b] 13000 crore
[c] 10000 crore
[d] 15000 crore
[e] 9000 crore

[a] 12000 crore
Q.41) Which of the following steps have been announced in Union budget 2020-21 for enhancing education and skill development in India?
1. apprenticeship courses in more than 150 higher education institutions
2. internship opportunities to fresh engineers in Urban local bodies
3. degree level fully online courses for students of deprived sections of the society
4. Ind-SAT in Asia and Africa under Study in India program
5. Rs 99300 crore allocated in 2020-21 for education

Options:
[a] 1, 2, 3 and 4 are correct
[b] 1, 2 and 3 are correct
[c] 1, 2, 3, 4 and 5 are correct
[d] 1 and 2 are correct
[e] 1, 2 and 4 are correct
Q.42) Under Union Budget 2020-21, how much allocation has been made to BharatNet Programme?

[a] Rs 6000 crore
[b] Rs 7000 crore
[c] Rs 8000 crore
[d] Rs 9000 crore
[e] Rs 10000 crore

[a] Rs 6000 crore
Q.43) Under Union Budget 2020-21, how much allocation has been made to National Mission on Quantum Technologies?

[a] Rs 8000 crore
[b] Rs 9000 crore
[c] Rs 7000 crore
[d] Rs 6000 crore
[e] Rs 10,000 crore

[a] Rs 8000 crore
Q.44) Under Union Budget 2020-21, the following steps have been taken in the Infrastructure sector, EXCEPT?
1. 100 more airports to be developed under UDAAN
2. replace conventional energy meters with pre-paid smart meters
3. expand national gas grid to 27000 km
4. international bullion exchange to be set-up in GIFT city
5. Rs 1000 lakh crore to be invested in infrastructure over the next 5 years

Options:
[a] none of the above steps have been taken
[b] only steps 4 and 5 have not been taken
[c] only step 3, 4 and 5 have not been taken
[d] only step 5 has not been taken
[e] only step 1 and 5 have not been taken

[d] only step 5 has not been taken
Q.45) As per Union Budget 2020-21, the limit for NBFCs to be eligible for debt recovery under SARFAESI Act 2002 is reduced to asset size of _______?

[a] Rs 500 crore  
[b] Rs 100 crore  
[c] Rs 1000 crore  
[d] Rs 10 crore  
[e] Rs 50 crore  

[b] Rs 100 crore
Q.46) As per Union Budget 2020-21, the limit for NBFCs to be eligible for debt recovery under SARFAESI Act 2002 is reduced to a loan size of_______?

[a] Rs 50 lakh  
[b] Rs 500 lakh  
[c] Rs 100 lakh  
[d] Rs 10 lakh  
[e] Rs 1 lakh

[a] Rs 50 lakh
Q.47) As per Union Budget 2020-21, the investment limit of foreign portfolio investors (FPI) in corporate bonds has been increased to?

[a] 10%
[b] 9%
[c] 15%
[d] 12%
[e] 20%

[c] 15%
Q.48) As per Union budget 2020-21, the revenue expenditure as a percentage of total spending stands at?

[a] 84.5%
[b] 92.5%
[c] 86.5%
[d] 94.5%
[e] 74.5%

[c] 86.5%
Q.49) As per Union budget 2020-21, gross tax revenue as a percentage of GDP stands at?

[a] 10.8%
[b] 7.3%
[c] 11.5%
[d] 11.8%
[e] 12.6%

[a] 10.8%
Q.50) the following steps have been taken for culture and tourism in the union budget 2020-21. Identify the correct one/s:

1. Establishing Indian Institute of Heritage and Conservation under Ministry of Culture
2. Museum on Numismatics and Trade
3. Tribal Museum in Ranchi (Jharkhand)
4. Maritime museum to be set up at Lothal

Options:

[a] all steps have been taken for culture and tourism
[b] only 2, 3 and 4 have been taken
[c] only 1, 2 and 4 have been taken
[d] only 1, 3 and 4 have been taken
[e] only 1, 2 and 3 have been taken

[a] all steps have been taken for culture and tourism
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