

# RBI Grade B 2019 Phase 2 – Economics & Social Issues



1. According to the 'CS Gender 3000 in 2019: the changing face of companies report', what is the percentage increase in India's female representation on boards over the past 5 years in the year 2019?  
Ans: 15.2%  
Covered in Spotlight
2. How much amount would be injected by the Union Government in the Alternate Investment Fund (AIF) which has a total corpus of Rs.25000 crore?  
Ans: Rs.10,000 Crore  
Covered in Finance current affairs and Spotlight
3. The RBI has permitted ARCs to purchase financial assets from peers provided the transaction is on a \_\_\_\_\_  
Ans: Cash basis  
Covered in Finance current affairs and Spotlight
4. Which of the following does not account for capital payments under BoP?  
Ans: Transfer Payments  
Covered in BOP chapter
5. The Union Government has imposed 2% TDS on cash withdrawal exceeding which of the following amounts?  
Ans: 1 crore  
Covered in Finance current affairs
6. Which of the following organization has submitted a master plan of \$300m for logistics infrastructure development in Kolkata?  
Ans: World Bank  
Covered in Spotlight
7. What is India's Life Expectancy according to the National Health Profile 2019?  
Ans: 68.7 Years
8. Under which of the following circumstances invocation of President's rule as per Article 356 of the Indian Constitution will be invalid?  
Ans: Some State agencies are involved in corruption and the state is not taking actions against them  
Covered in Polity Booklet
9. Which of the following organization releases the World Economic Outlook report?  
Ans: IMF  
Covered in Indices and Reports
10. As per the UN's Multi-Dimensional Poverty Index report, India has lifted how many people out of poverty between 2005/6 and 2015/16?  
Ans: 271 Million People  
Covered in Indices and Reports updated in October 2019
11. Article 1(a) of the Indian Constitution refers India as?  
Ans: Union of States  
Covered in Polity Booklet
12. A Global Green New Deal Report has been published by which of the following organizations?  
Ans: UNEP
13. The Steering Committee on Fintech related issues constituted by the Ministry of Finance is headed by?  
Ans: Secretary, Department of Economic Affairs  
Covered in spotlight
14. SEQI was developed by which of the following organization?  
Ans: NITI Aayog  
Covered in Spotlight

15. The Multilateral Convention to Implement Tax Treaty Related Measures to Prevent Base Erosion & Profit Shifting (BEPS) will be effective from which of the following financial year?  
Ans: 2020-21  
Covered in Spotlight
16. A question on the definition of Marginal Standing Facility (MSF)?  
Covered in monetary policy of India
17. Share of exports of products related to India's MSME during the year 2018-19 stood at?  
Ans: 48.10 percent
18. According to the Financial Benchmark Administrator guidelines by the RBI, no FBA shall administer a significant benchmark without obtaining authorization of?  
Ans: Reserve Bank of India  
Covered in Spotlight
19. According to SECC, about how much percentage of rural households are landless and derive a major part of their income from manual casual labour?  
Ans: 30%  
Covered in Census, SECC and NFHS booklet
20. Who among the following gave the term, 'Animal Spirits'?  
Ans: John Maynard Keynes  
Covered in basics of Indian Economy, Depression
21. The Annual Meeting of the World Economic Forum marking its 50th anniversary will be held in which of the following places?  
Ans: Davos, Switzerland  
Covered in Spotlight
22. The contribution of agriculture to the GVA has decreased from 15% in 2015-16 to \_\_\_\_\_ in 2018-19?  
Ans: 14.4%  
Covered in ESI current affairs
23. As per the Revised Economic Capital Framework for RBI, RBI is to maintain the Contingency Risk Buffer (CRB) within what range of the RBI's balance sheet?  
Ans: 5.5% to 6.5%  
Covered in Economic Capital Framework Video and PDF
24. In the Eastern Economic Forum, India has pledged how much amount as the Line of Credit for the development of Russia's Far East?  
Ans: 1\$ Billion  
Covered in Spotlight
25. SEIS is one of the two schemes introduced under the Foreign Trade Policy 2015-20. What is the full form of SEIS?  
Ans: Services Exports from India Scheme  
Covered in UPSC Current Affairs, not provided to RBI students
26. As per the NITI Aayog Health Index, which of the following state has performed the worst?  
Ans: Uttar Pradesh  
Covered in spotlight, covered in ESI current affairs
27. Green Bonds have been released by which of the following organization?  
Ans: Bank of International Settlements (BIS)  
Covered in Spotlight
28. The report on PM Mudra Yojana, prepared by the Labour Bureau under the Ministry of Labour and Employment, showed that around 39.3 million people were

employed in establishments prior to availing Mudra loans, which increased to \_\_\_\_\_ after these took benefit of the scheme?

Ans: 50.4 million

Not covered

29. As part of the 2030 Agenda for Sustainable Development, what is the total number of targets that are to be achieved under the 17 SDGs?

Ans: 169 targets

Covered in SDG video and PDF

30. The SDG India Index tracks progress of all States and UTs on some Priority Indicators selected by NITI Aayog. Which of the following statement(s) is/are correct regarding the same?

1. There are 62 Priority Indicators selected by NITI Aayog

2. These Priority Indicators are guided by MoSPI's National Indicator Framework comprising 306 indicators

3. There was one other statement here

Covered in spotlight and Indices & Reports

31. Which of the following organization along with the UN has partnered with NITI Aayog in releasing the SDG India Index?

Ans: Global Green Growth Institute

Covered in spotlight and Indices & Reports

32. Which of the following states in India is not among the FRONT RUNNER's as per the SDG India Index?

Ans: Andhra Pradesh

The FRONT RUNNER States are: Himachal Pradesh, Kerala, Tamil Nadu, Chandigarh and Puducherry

Covered in Spotlight and Indices & Reports

33. The SDG India Index aligns the SDGs with the Prime Minister's clarion call of Sabka

Saath, Sabka Vikas, which embodies the five Ps of the global SDG movement? Which of the following is not one among the 5 Ps?

Ans: Perspective

Covered in spotlight AND Indices & Reports

34. Which of the following is an insurance scheme for PwDs?

Ans: NIRMAYA Scheme

The scheme was launched in 2007. Not covered in Govt. schemes

35. Which of the following is true about the scheme?

36. Which of the following is a statutory body of the Ministry of Social Justice and Empowerment, Government of India, set up under the "National Trust for the Welfare of Persons with Autism, Cerebral Palsy, Mental Retardation and Multiple Disabilities" Act (Act 44 of 1999)?

Ans: The National Trust

Paragraph on GOAL scheme

37. The above-mentioned scheme was launched by which of the following organizations/companies?

Ans: Facebook

Covered in Spotlight and ESI current affairs

38. The Ministry of Tribal Affairs has partnered with which of the following organizations to run this scheme?

Ans: NITI Aayog

Covered in Spotlight and ESI current affairs and Government Scheme document

39. Which of the following statements is true about the scheme mentioned above?

Paragraph on Skill India Mission

40. Which of the following is the tagline of the scheme mentioned in the above passage?

- Ans: Kaushal Bharat, Kushal Bharat (it is the tagline of PM Kaushal Vikas Yojana)  
Covered in Government Schemes
41. In 2015, four landmark initiatives were launched along with the scheme mentioned in the above passage. Which one of the following was not one among them?  
Ans: Stand-Up India  
(National Skill Development Mission, National Policy for Skill Development and Entrepreneurship 2015, Pradhan Mantri Kaushal Vikas Yojana (PMKVY))  
Covered in Government Schemes
42. Which of the following statements is true about the above-mentioned scheme?  
Ans: Skill India Mission aims to train over 40 crore people in India in different skills by 2022
43. Which of the following actor & actress have promoted the mission talked about in the passage given above through one of their Hindi movies, Sui Dhaga?  
Ans: Varun Dhawan & Anushka Sharma
44. Paragraph on GDP and National Income  
Which of the following has been referred to in the passage given above?  
Ans: GDP & National Income  
Covered in Growth and Development Video and PDF
45. Which of the following was one of the reasons for the slowdown experienced in Q4 of 2018- 19?  
Ans: Decline in consumption part  
Covered in ESI Current Affairs
46. Which of the following term denotes the average income earned by a person in India?  
Ans: Per Capita Income
- Covered in Macroeconomics
47. Paragraph on RCEP:  
Which organization has been referred to in the above-mentioned passage?  
Ans: RCEP  
Covered in Spotlight and Finance current affairs
48. The referred deal is a free trade agreement with \_\_\_\_\_ and their six Free Trade Agreement partners?  
Ans: ASEAN  
Covered in Spotlight and Finance current affairs
49. Which of the following is/are the reasons for India to leave the deal referred to in the above-mentioned passage?  
Covered in Spotlight and Finance current affairs
50. Paragraph on Industrial policy:  
What is the name of the third industrial policy launched after the ones that were released in 1956 & 1991?  
Ans: Industry 4.0
51. Which department has released the policy talked about in the above-mentioned passage?  
Ans: Department for Promotion of Industry and Internal Trade  
Covered in ESI and Finance Current affairs
52. Which of the following is true about the policy mentioned in the above given passage?  
Ans: All the above
53. Which of the following is the aim of the policy talked about in the above given passage?  
Ans: Reduce the regulatory hurdles
54. Paragraph on Jal Jeevan mission:

- Which of the following is/are the components of the mission talked about in the passage?  
 Ans: All the above  
 Jal Jeevan mission covered in Spotlight and ESI current affairs
55. How many blocks have been covered as part of the mission talked about in the passage?  
 Ans: 1592  
 Jal Jeevan mission covered in Spotlight
56. Which of the following statement(s) is/are not true regarding the plantation drive of the mission referred to in the passage?  
 Moisture absorbing plant will be planted  
 Jal Jeevan mission covered in ESI current affairs
57. Paragraph on external benchmarks:  
 Under the External Benchmark Based Lending of the personal or retail loans, which one of the following is not one of the benchmarks for linking the loan rates?  
 Ans: Banks own cost of fund rate  
 Covered in Finance Current Affairs
58. What will be the impact of the transmission of lower interest rates on loans?  
 Ans: Lower EMI of loans  
 Covered in Finance Current Affairs
59. Fiscal Deficit – Interest Payments = \_\_\_\_\_  
 Ans: Primary Deficit  
 Covered in Fiscal policy and Macroeconomics
60. As per the bimonthly monetary policy released by the RBI in October 2019, what is the GDP growth forecast for 2019-20?  
 Ans: 6.1%  
 Covered in Spotlight and Finance Current Affairs
61. What has been the forecast of India's growth rate for 2019 by the United Nations Conference on Trade and Development (UNCTAD)?  
 Ans- 6%  
 Covered In Latest GDP forecasts (updated on 15th October 2019)
62. Who is the Chair of committee on Ban of virtual Currencies in India?  
 Ans- Dept of Economic affairs secretary, Subhash Chandra Garg  
 Covered in Spotlight

# RBI Grade B 2019 Phase 2 – Finance & Management



1. Which theory says that in an organization, employees compare themselves on the basis of input and output of their colleagues?
  - a) Valence Theory
  - b) Equity Theory
  - c) Theory X & Y
  - d) Self-efficacy Theory

Ans: Equity Theory  
Covered in Organization Behaviour.
2. A council which governs all the issues related to GST is headed by?
  - a) Prime Minister
  - b) Finance Minister
  - c) Finance Secretary
  - d) Revenue Secretary

Ans: Finance Minister  
Covered in GST council PDF under GST
3. In India, Fiscal Policy is implemented through a budget. Which government body is responsible for it?
  - a) RBI
  - b) Finance Ministry
  - c) PMO
  - d) RBI & Finance Ministry

Ans: Finance Ministry  
Covered in Fiscal policy Video and PDF (Government Expenditure and Revenues)
4. Geneva based, Basel committee on Banking supervision has come up with Basel Norms, which have been formed to address which issues?
  - a) Market risk
  - b) Political risk
  - c) Bank risk
  - d) Systemic risk

Ans: Bank Risk  
Covered in BASEL Norms
5. Derivatives are financial instruments to hedge risk. It derives its value from which of the following?
  - a) Exchange determined
  - b) Fixed by SEBI
  - c) Underlying
  - d) Market determined

Ans: Underlying  
Covered in Derivatives Theory Videos and PDF
6. Which of the following risk can be eliminated by derivatives?
  - a) Market risk
  - b) Systemic risk
  - c) Unsystemic risk
  - d) Interest rate risk

Ans: Interest Rate risk  
Covered in Derivatives Theory Videos and PDF
7. Treasury Bills is a financial instrument, which is a:
  - a) Corporate issued securities
  - b) RBI securities
  - c) Government securities issued by RBI for managing short term funding requirements
  - d) Security issued and managed by government

Ans: a government security issued by RBI for managing short term funding requirements  
Covered in Short term instruments issued by RBI
8. Commercial papers are issued for what purpose?
  - a) By banks for managing liquidity requirement
  - b) By government for managing short term requirements
  - c) By companies for short term
  - d) By local government bodies

Ans: By companies for short term  
Covered in money market instruments
9. Who gave the management principle of 'MBO'?
  - a) Philip Kotler
  - b) Michael Porte

- c) Henri Fayol  
d) Peter Ducker  
Ans: Peter Ducker  
Covered in MBO Video and PDF
10. Alderfer has condensed 5 needs of Maslow's theory into 3 categories of human needs in which theory?  
a) Expectancy Theory  
b) Hygiene Theory  
c) Reduction Theory  
d) ERG Theory  
Ans: ERG Theory  
Covered in Motivation PDF and Video
11. Recently, AI robot named 'Lakshmi' has been deployed by which bank in its Mumbai branch?  
a) ICICI Bank  
b) HDFC Bank  
c) City Union Bank  
d) SBI Bank  
Ans: City Union Bank  
Question from 2016 current affairs
12. For the first time, which of the following companies formally practiced the 360-degree feedback appraisal?  
a) ESSO- Exxon Mobil  
b) General Electric  
c) Tech Mahindra  
d) Infosys  
Ans: General Electric  
Covered in 360 degree appraisal Video in Training and development
13. A person moves through various organizational roles through his career in an organization. This process as \_\_\_\_\_  
a) Career travel  
b) Career Path  
c) Career Hierarchy  
d) Career Progress  
Ans: Career Path  
Covered in career development video
14. Operational Risk in an organization arises from which of the following reasons?  
a) New regulatory norms  
b) Inadequate internal control process  
c) Inadequate external control process  
d) Strict internal control process  
Ans: Inadequate internal control process  
Covered in Risk Management Video and PDF
15. Which of the following assessment process analyses an employee's personality traits & psychological process to assess his future potential?  
a) Emotional Appraisal  
b) Counselling  
c) Career review  
d) Psychological Appraisal  
Ans: Psychological Appraisal  
Covered in performance appraisal
16. Which of the following is a 4 – stage training evaluation model?  
a) Daniel Goleman  
b) Clayton  
c) Kirkpatric  
d) Joseph Shumpeter  
Ans: Kirkpatric model  
Not covered
17. In hypothecation \_\_\_\_\_?  
a) only value of asset is transferred  
b) Only ownership is transferred  
c) Both value & ownership is transferred  
d) Neither value & ownership is transferred  
e) None of the above options  
Ans: Neither value & ownership is transferred  
Covered in Finance current affairs



18. Which of the following phenomenon includes High inflation & high unemployment?  
 a) Hyperinflation  
 b) Deflation  
 c) Disinflation  
 d) None of the above  
 Ans: None of the above (Stagflation is the Ans which was not in options)  
 Covered in basics of Inflation
19. If Reserve Bank decreases cash reserve requirements for the banks, then banks will be able to?  
 a) Lend less credit  
 b) Increase interest rate  
 c) Lend more credit  
 d) Decrease interest rate  
 Ans: Lend more credit  
 Covered in monetary policy
20. A leadership theory in which dyadic relationship between leaders & followers are formed is known as \_\_\_\_\_?  
 a) CRT Theory  
 b) LMX Theory  
 c) Vroom Model  
 d) Path Goal Theory  
 Ans: LMX Theory  
 Not covered
21. A leadership style in which rewards are given for contingent Performance.  
 a) Transformational  
 b) Managerial  
 c) Transactional  
 d) Bureaucratic  
 Ans: Transactional Leadership  
 Covered in transformational vs transactional leadership
22. Which of the following is the indicator of 'Low Morale' in team?  
 a) High Output  
 b) Low level of the motivation of some employee  
 c) High labour turnover  
 d) High level of motivation  
 Ans: High Labour Turnover  
 Can be covered by basic understanding of motivation and morale
23. A description was given regarding a person's intellectual abilities. A person's intellectual abilities, decision making capabilities, his behaviour under high stress situations can be termed as \_\_\_\_\_  
 a) Intellectual Traits  
 b) Personality Types  
 c) Personality Traits  
 d) Personality Variables  
 Ans: Personality trait  
 Covered in Personality
24. Which of the following items doesn't come under GST?  
 a) Gold  
 b) Petroleum Products  
 c) Salt  
 d) Milk  
 Ans: Petroleum Products  
 Covered in GST
25. In Banking Sector, Market risk arises mainly due to \_\_\_\_\_  
 a) Political factors  
 b) External factors  
 c) Natural calamities  
 d) Internal factors  
 Ans: External Factors  
 Covered in Risk Management



26. Which of the following is not a fund-based transaction?

- a) Recurring Deposit
- b) Fixed credit
- c) Cash credit
- d) Letter of credit

Ans: Letter of credit

Covered in banking instruments (short term or money market instruments)

27. Which of the following a characteristic of Bond and not a characteristic of Equity?

- a) Dilution of ownership
- b) Fixed income
- c) Variable income
- d) Dividend

Ans: Fixed Income

Covered in basics of equity and bonds

28. Which of the following type of banks, act as government of India agent for financial inclusion in rural area?

- a) BCs
- b) Private Banks
- c) PSBs
- d) RRBs

Ans: RRB

Covered in RRBs

29. Description was given about the Reddin's 3D Leadership model featuring 4 types of leadership style –

- I. Integrated
- II. Related
- III. Separated
- IV. Dedicated

Leader enjoys involving team members & creating social bond & allows more freedom.

Which leadership style is described above?

- a) Integrated
- b) Separated

c) Related

d) Dedicated

Ans: Related

Reddin's 3D model covered in Leadership

30. A manager retains the cooperative nature of the group and encourages 2-way communication. Which leadership is described above?

- a) Integrated
- b) Separated
- c) Related
- d) Dedicated

Ans: Integrated

Covered in Leadership

31. The managerial grid theory on which Reddin's model is based, was given by

- a) Tannenbaum and Schmidt
- b) Blake & Mouton
- c) Herynager and Heckman
- d) Hersey & Blanchard

Ans: Blake & Mouton

Covered in Leadership

32. A paragraph was given describing the importance of corporate governance & its two mechanisms of control- Internal & external. Corporate governance practices in small & large organizations were also discussed.

Which of the following is related to external mechanism of corporate governance?

- a) Company policy
- b) Internal audit
- c) Reporting to Industry body
- d) All of the above

Ans: Reporting to industry governing body

Covered in Corporate Governance

33. Which of the following objectives are achieved through internal corporate governance mechanism?

- a) Avoid customer Dissatisfaction  
 b) Compliance to avoid legal complications  
 c) Improved employee performance  
 d) To curb malpractices across industry  
 Ans: Compliance to avoid legal complications  
 Covered in corporate governance
34. Which of the following is a secondary stakeholder in corporate governance.  
 a) Customers  
 b) Employee  
 c) Shareholders  
 d) Government bodies  
 Ans: Government Bodies  
 Covered in stakeholders of Corporate Governance
35. Paragraph was given in which 'PJ Nayak' committee was mentioned and how a body has been created as per its recommendations. It further went on to describe the recent RBI fit and proper guidelines regarding corporate governance for banking sector.  
 Which of the following body was created in 2017 as per "PJ Nayak" committee recommendations?  
 a) IBBI  
 b) IBC  
 c) Payment Banks  
 d) Bank Board Bureau  
 Ans: Banks Board Bureau  
 Covered in PJ Nayak Report under Corporate Governance
36. As per the recent RBI guidelines, Fit and proper guidelines are applicable to:  
 a) RRBs  
 b) Cooperative banks  
 c) Private banks  
 d) PSBs  
 Ans: Only PSBs (Public Sector Bank)  
 RBI FAQs and Corporate Governance Report
37. As per the recent RBI guidelines, maximum number of non-executive directors in NRC committee will be? (it should be minimum)  
 a) 5  
 b) 3  
 c) 6  
 d) 10  
 Ans: 3  
 Covered in Remuneration committee in corporate governance
38. Reforms introduced in 90's was also Known as  
 a) Globalization, Industrialization and Liberalization  
 b) Industrialization, Privatization and Liberalization  
 c) Globalization, Privatization and Industrialization  
 d) Globalization, Privatization and Liberalization  
 Ans: GPL (Globalization, Privatization and Liberalization)  
 Covered in Indian Economy after 1991 in ESI section
39. Which of the following sectors have been exempted from the disinvestment process?  
 a) Power & Railway  
 b) Atomic power & Railway with certain exceptions  
 c) Atomic power & Railway  
 d) Defense & Power  
 Ans: Atomic power & Railway with certain exceptions  
 Covered in Indian Economy after 1991 in ESI section
40. Which bank was merged with Bank of Baroda?  
 a) Dena Bank & UCO Bank  
 b) Vijaya Bank & UCO Bank  
 c) Dena Bank & Vijaya Bank  
 d) OBC & Vijaya Bank

Ans: Dena Bank and Vijaya Bank  
Covered in Spotlight

41. In an organization, employee's morale can be boosted by providing

- a) High incentives to best performer
- b) Higher bonus
- c) Incentives to best performer
- d) Equal opportunities to earn incentives

Ans: Equal opportunities to earn incentives  
Covered in basics of morale

42. The best strategy to boost morale of a team is

- a) To provide incentives immediately after target is achieved
- b) To provide incentives to all the employees at same time
- c) To provide higher bonuses
- d) To reward select few employee

Ans: To provide incentives to all the employees at same time  
Covered in basics of morale

43. An organization uses incentives to motivate employee along with

- a) Minimizing operational challenges
- b) Taking leading position in industry
- c) Achieving business goals
- d) Attracting more talented employee

Ans: Achieving business goals  
Covered in organizational goals

44. Written communication is preferred in formal communication, because

- a) It is instantaneous
- b) It require less effort and can be conveyed to large number of people
- c) It can be stored & documented for legal validation
- d) It is cost effective

Ans: It can be stored & documented for legal validation

Covered in Communication

45. Which of the following is an advantage of written communication?

- a) It is fastest mode of communication
- b) It can be conveyed to large number of people at the same time
- c) It can be presented as legal proof
- d) It can be presented as legal proof

Ans: Written communication can be presented as legal proof

Covered in Communication

46. Which of the following is true about oral communication?

- a) Oral communication is not prone to distortion
- b) Oral communication is free of error of interpretation
- c) Oral communication is not useful in addressing large number of people
- d) Oral communication retains same aspect of social relationship as cue

Ans: Oral communication retains same aspect of social relationship as cue

Covered in Communication

47. A leader who shares information with team members is an example of

- a) Spokesperson
- b) Liaison
- c) Disseminator
- d) Disturbance Handler

Ans: Disseminator Role

Covered in roles of a leader

48. A leader who on the behalf of the company addresses a meeting organized by industry body is playing the role of

- a) Spokesperson

- b) Liaison
- c) Disseminator
- d) Disturbance Handler

Ans: Spokesperson

Covered in roles of a leader

49. A leader who states a plan and allocates the resources is playing a role of

- a) Resource Allocator
- b) Planner
- c) Entrepreneurship
- d) Figure Head

Ans: Resource Allocator

Covered in roles of a leader

50. Capital market facilitates issuance of new securities & their trading. Which type of capital market facilitates IPO?

- a) Primary
- b) Secondary
- c) Primary and Secondary
- d) Primary and Forex

Ans: Primary

Covered in Primary and Secondary markets in Finance theory

51. Which type of buyer has the right to sell the security before maturity?

- a) Call Buyer
- b) Put Buyer
- c) Put Seller
- d) Call Seller

Ans: Put buyer

Covered in call and put options

52. A bond which matures multiple time over a period of time and can also be redeemed multiple time

- a) Series Bond
- b) Multiple Bond
- c) Multi Bond
- d) Serial Bond

Ans: Serial bond

Not covered

53. If we deduct interest payment from Fiscal deficit, it known as:

- a) Revenue Deficit
- b) Primary Deficit
- c) Budget Deficit
- d) Secondary Deficit

Ans: Primary Deficit

Covered in Macroeconomics

54. Which of the following is not the mode of deficit financing?

- a) Borrowings
- b) Issuing more government securities
- c) Increasing tax rate
- d) Issuing treasury securities

Ans: Increasing tax rate

Covered in Macroeconomics

55. Government measures to manage its finance by fiscal consolidation leads to

- a) Reduce government expenditure
- b) Increased borrowings
- c) Reduced tax collection
- d) Decreasing tax rates

Ans: Reduce government EXPENDITURE

Covered in fiscal policy

56. A process in which a person seeks guidance & advance from his mentor is:

- a) Career Planning
- b) Career Counselling
- c) Career Target
- d) Career Path

Ans: Career counselling

Covered in career development

57. Throughout his career, a person moves across various positions travelling through

horizontal, lateral hierarchy is known as:

- a) Career Progress
- b) Career Goal
- c) Career Target
- d) Career Path

Ans: Career path

Covered in career development

58. A person's vertical movement across the organization hierarchy is termed as:

- a) Career Hierarchy
- b) Career Ladders
- c) Career Target
- d) Career Path

Ans: Career Ladders

Covered in career development

59. Which of the following is of Micro- Finance institution is a universal bank now?

- a) ESAF Finance Bank
- b) Bandhan Financial service
- c) Ujjivan Finance Bank
- d) AU Small Finance Bank

Ans: Bandhan Financial service Ltd

Covered in Finance current affairs and spotlight

60. Which of the following is not a scheme related to financial inclusion?

- a) Jan Dhan Scheme
- b) Easy KYC norms
- c) MUDRA Scheme
- d) Banking Correspondence

Ans: mudra scheme

Covered in MUDRA

61. Which of the following acts as agent of Micro-Financial institutions?

- a) Insurance Companies
- b) NBFCs
- c) Self-Help Groups
- d) Regional Rural Banks

Ans: Self-help group

Covered in features of MFIs

62. GDP is measured on the basis of which base year?

- a) 2005-06
- b) 2011-12
- c) 2001-02
- d) 2014-15

Ans: 2011-12

Covered in Growth and development

63. Which of the following is not an example of developmental expenditure?

- a) Grants to states
- b) Developing Infrastructure Project
- c) Defense Expenditure
- d) Developing Railways

Ans: Defense Expenditure

Covered in expenditures and revenues of the government

64. What's the term for giving authority or responsibility to a group or people?