

SEBI Grade A 2018 Phase 1 – Securities Market



1. Prospectus allotment of securities rules 2014 relates to?
Ans: Private Placement
2. SEBI act 1992 sec4(1) how many members excluding chairman?
Ans: 8 members
3. Foreign currency exchangeable bond – Which one is FALSE?
Ans: Exchangeable into equity shares (FALSE)
4. Authority to investigate intermediary under which section of SEBI act 1992?
Ans: 11C
5. Which of the following are incorrect with regard to Preference Shares?
Ans: The investor is creditor (false)
6. Anchor investor minimum application of the value of.
Ans: 10 crores
7. Recognised stock exchange refuses to list a security, appeal to be made to.
Ans: SAT
8. Which of the following is not a common issuer of securities?
Ans: SEBI (banks, mutual funds, CG)
9. What is an FCCB (Foreign Currency Convertible Bonds)?
Ans: Hybrid Instruments
10. Identify the false statement of the SAT.
Ans: SAT cannot review its own decision (FALSE)
11. Which act is not covered under Securities laws?
Ans: Indian Contract Act 1872
12. Keeping Securities in D-mat Form is covered under-
Ans: SEBI Act 1992
13. Segregation of ownership and Management is?
Ans: Demutualization
14. w.r.t Bonds, identify the incorrect statement.
Ans: Bonds price falls, yield goes down. (FALSE)
15. Finance Commission.
Ans: A 280
16. Frequently traded shares have a turnover of.
Ans: 12Months; 10%
17. ADR's Listed in-
Ans: America(US)
18. Commercial paper-
Ans: Debt Instrument (Money market)
19. Mode of borrowing by CG-
Ans: T-bills
20. Depository-
Ans: Provides facility for conversion of securities in electronic mode.
21. Commercial Paper- Duration-
Ans: 1 year
22. Listing Agreement between-
Ans: listed entity and Stock exchange
23. Parliament Act for securities trading and running of Stock Exchange-
Ans: SEBI Act 1992
24. Minimum Maturity of FCCB-
Ans: 3 years
25. Meaning of Contract under SCRA Act-

- Ans: Purchase and sale of securities
26. Sweat equity Shares-
Ans: Equity shares to directors and employees at a discount for intellectual property rights.
27. Retail Individual Investor has a maximum limit of-
Ans: 2 lakhs
28. Unpublished Price Sensitive Information-
Ans: Recruitment of Officers (FALSE)
29. Government Securities managed by-
Ans: RBI
30. SEBI ICDR regulations will come into force when-
Ans: 16th day from 9th Nov (publication in official gazette)
31. Service Sector contribution to GDP-
Ans: 53% (More than 50%)
32. 15th Finance commission Chairman-
Ans: N.K Singh
33. Securities derive meaning from Sec 2 of –
Ans: SCRA 1956
34. The total return anticipated on a bond if the bond is held until it matures is called as-
Ans: Yield to Maturity
35. Not a revenue Receipt-
Ans: Money received through the Small saving scheme in a post office (LOAN)
36. Which of the following is not a money market security?
Ans: shares of government in public sector enterprises
37. Call risk?
- Ans: Risk faced by a holder that issuer would call the bond before maturity.
38. Foreign Currency Exchangeable bond notified by?
Ans: RBI
39. Commercial Deposits Issued by-
Ans: Commercial banks
40. Committee on Insider Trading-
Ans: Sodhi Committee